



## Future-proofing financial planning

Do you have a financial plan that recognises changing priorities in later years? Is it flexible enough to meet your future financial expectations? Will it still be risk-appropriate if your circumstances change?

### **A personal approach with expert know-how**

As a top 20 firm of UK accountants and advisers, Kingston Smith offers technical expertise with the added benefit of personal care and attention.

Our lawyers, tax experts and financial planners are all under one roof and will advise holistically on personal tax, trust and estate work, probate and estate administration, and financial strategy. We also work with specialist third parties, such as care consultants, when necessary.

We are a member of Morison KSi, a global association of independent accountancy firms. This means we can call on tax and legal experts in over 50 countries worldwide. Wherever you are, we can help you.

This is what makes your experience with us so different.

### **Cash flow**

Financial uncertainty is the most common excuse for doing nothing. Let us help you draw up a simple lifetime cash flow. We work with you to recognise your objectives, sources of income and capital, fixed outgoings and inheritance tax exposure. This enables us to discuss where you are and whether you need to change anything for your future.

### **Wealth management**

With an ever changing tax regime and market volatility across asset classes, wealth management is complicated. You need to balance personal circumstances and objectives with tax efficiency, risk mitigation and flexibility requirements.

You might be more interested in asset protection than income generation, or at least just want to understand the different approaches so that you can make informed decisions.

We do not directly manage investments. Instead, we use our independent research capabilities to introduce you to the most suitable investment managers, insurance companies, banks, building societies and government products. This enables us to build portfolios across the whole market, which we review regularly to ensure continuing suitability.

### **Family protection**

Whether you are focusing on earning income to support your family, or generating unearned income in your retirement, you need to consider how you can protect your family's financial future if your circumstances change.

Events such as redundancy, business failure, divorce, ill health and untimely death can devastate the wellbeing of a family. But they needn't. Together we can identify your risks and take steps to mitigate them. We review your existing provisions in the context of your current lifestyle and future financial needs, and recommend the most suitable financial protection for you and your family.

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### Property finance

Securing competitive finance is vital whatever your reason for acquiring property. We act as an introducer to property financing experts who offer a 'hand-held' service from initially understanding your requirements right through to completing the transaction. This might be for estate-planning objectives, protection against third parties or simply to minimise the impact of personal taxes.

We can help you select the right lender, process the application and liaise with all parties. We can often obtain more favourable terms than you can by yourself.

### Retirement and later life planning

You need to know whether your existing financial provisions meet your retirement and later life objectives.

Your pension is likely to be a key element of this and it is important to understand that they are not all the same and are likely to have different tax efficiencies, contribution limits, investment choices and retirement options. There are also alternative pension funds to consider. Our specialists can check that your pension will provide the outcome you anticipate, and advise whether there are any options or changes that you should be considering.

Looking further ahead, it is essential to think about care in later years and the costs involved. We can guide you through care funding options, what the state will provide and the eligibility criteria. You may be supporting elderly parents or thinking of your own requirements, but understanding the system is the key to planning effectively.

You will also want to consider your exposure to inheritance tax. Simple insurances alongside timely lifetime gifting may be the answer, but if you cannot afford the premiums or to give away income generating assets, then a more sophisticated approach may be required. Working with tax experts and lawyers we ensure that our solutions are right for you and your family.

### Your peace of mind

Our holistic approach will ensure that we have recognised all your needs and aspirations to develop a financial plan that works for you.

Contact us to arrange your initial no-obligation meeting. We are confident that you will be impressed.

For more information about Kingston Smith's services for private clients, visit [www.kingstonsmith.co.uk/tax](http://www.kingstonsmith.co.uk/tax) or speak directly to a member of the team on 020 7566 4000.