

ESTATE PLANNING AND ADMINISTRATION

Getting the right advice and planning ahead is crucial, as we cannot always predict what will happen in the future. As soon as you start accumulating assets and have dependants, or simply enter into a marriage or civil partnership, you should be thinking about protection and planning for the future. Tax efficient structuring during your lifetime will result in speedier and more efficient administration on your death, making a difficult time easier for your loved ones.

How we can help you

We are in a unique position to assist. Our multi-disciplinary approach encompasses the advice you would expect from an accountancy firm, complemented by solicitors and financial planners. We are regulated by the ICAEW, SRA and FCA to provide these services, so you can be reassured that you are receiving the best advice within one professional team. We provide a modern approach for time-poor people in an ever-changing world.

As business advisers, we understand the issues around control, debt, and business continuity and as tax advisers we can suggest structures that have tax efficiencies and practicalities as a matter of course. Our advice can then be wrapped up in shareholder agreements, business protection insurances and up to date Wills and Lasting Powers of Attorney where appropriate, to ensure that life goes on for your family and dependents, even if you are not around to guide them.

Given that you have paid tax all your life it hardly seems fair that your estate should be taxed a second time. With our advice there are a number of steps that can be taken to minimise the amount HMRC receives from your estate.

What services do we provide?

- Structuring estates for tax efficiency
- Structuring assets for non-UK domiciled individuals
- Asset protection
- Wills and letters of wishes

- Creation, management and administration of trusts
- Acting as trustee, executor or attorney through Moore Kingston Smith Trust Corporation Limited
- Probate and estate administration
- Advice on IHT exemptions and reliefs
- Tax efficient business succession
- Deeds of variation
- Lasting powers of attorney
- Tax efficient investments
- Lifetime gifting and charitable donations

Our approach

There is no “one size fits all” approach. Our aim is to make this process easy for you, to save you time and professional fees by streamlining the services provided. We host multi-disciplinary meetings rather than talking tax or accounting and then instructing a lawyer or financial planner to undertake other steps in the planning process. The location and profile of your assets and family dynamics will dictate who would be involved in providing advice to you, with your client partner overseeing the process.

In due course, when a client has passed away, we adopt the same methodology and a client team will be assembled to provide support, with complementary skill sets. Obtaining probate, administering the estate and distributing assets at the earliest opportunity is in everyone's interests. Dealing with the tax authorities can be frustrating, but we can make this easy for you. The combination of tax, accounting, legal and financial planning services ensures that all matters are attended to efficiently.

We work closely with trustees, executors and beneficiaries, and can undertake the whole process, or just part, depending on the capabilities of other professionals involved. We can act as a sounding board, providing professional support when others are involved, or as a trustee or executor through our Trust Corporation when a less emotionally involved participant is required.



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What next?

Whatever your personal profile, if you have links to the UK there may be a UK tax issue or disclosure to make if you gift assets during your lifetime, and when you pass away.

Family divorce, second or third marriages with step children and co-habitees all have unique issues that are often overlooked when thinking about estate planning and making provision for the family. Those born outside of the UK have additional issues that should be addressed before being seen as a long-term UK resident. An out of date Will may sometimes be more unhelpful than not having one at all. Making decisions about executors, trustees, guardians and attorneys can be difficult, but it is much easier for you to deal with these decisions than for a Court to be appointed if your instructions are inadequate or non-existent.

To ensure your plans for the future are secure, come and talk to us about your ambitions, future intentions, and aspirations for your family. We are very happy to host a no-obligation meeting or conference call before agreeing terms and formally engaging with you.

About Moore Kingston Smith

Our private client services team of dedicated professionals offer a full range of personal tax, estate planning, private office and financial services.

Our position as a top 20 firm of accountants means we are big enough to offer all the technical expertise a valued private client would need, whilst retaining that ethos of personal care and attention that makes the private client experience at Moore Kingston Smith so different.

We are a leading member of the Moore Global Network. An international family made up of over 30,000 people across more than 100 countries, members connect and collaborate to take care of our clients' needs – at a local, national and international level.