



BE THE FIRST TO KNOW ABOUT INSOLVENCIES TO INCREASE THE CHANCE OF RECOVERY

The Coronavirus support package from the government has kept many businesses afloat over the last 12 months. As this support is phased out, you may start to worry about the financial viability of your customer base. Did they take out government loans that will be due for repayment? Or will their staff costs become unmanageable when the furlough scheme comes to an end? You may already have customers who have started insolvency procedures. And, you may be finding it difficult to recover monies from struggling customers who could be preparing for liquidation.

We know that you don't always have the time or resource to chase bad debts, especially when your business might also be under pressure. That's why we have created KS Vision.

KS Vision is a bespoke customer monitoring service, designed to ensure you are informed as quickly as possible when a company or individual enters into a formal insolvency procedure, giving you visibility and peace of mind, enabling you to act swiftly to recover any outstanding monies.

A seamless end to end claims service

Once KS Vision is monitoring on your behalf, you will receive an alert within hours of any insolvency procedures commenced on your customers. We deal with all of the insolvency paperwork for you, submitting proxies and managing your claim and dealing with dividends on your behalf, relieving you of the time and administrative burden that entails. And, we can deliver hands-on, bespoke advice relating to your customer's insolvency.

The process



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Case study: debt recovery for asset-based lender

Our client, an asset-backed lender, had potential exposure from the bankruptcy of an individual, a creditor of a linked company insolvency. This was flagged by KS Vision following which a Licensed Insolvency Practitioner from Moore Kingston Smith, was appointed as a trustee to investigate. The investigation resulted in the discovery of the individual being the registered owner of a freehold property.

A quick sale of the property ensured a 30p/£ interim dividend to all creditors with further investigations indicating a six-figure sum entitlement to the debtor resulting in an additional 30p/£ dividend to the creditors.

Working with our team and KS Vision, our client ensured cost savings, saving time on claim management with their attention focused on live debt recovery and subsequently secured dividends in respect of their claim.

“The introduction to KS Vision has given us even more transparency which allows us to feel fully in control of every case. The platform is easy to use and it provides us with great comfort knowing that Moore Kingston Smith are acting in our best interest, and all the information we need is within a few clicks. I have been working with Dale and the team at Moore Kingston Smith for just over three years and have found them to be highly professional, knowledgeable and attentive.”

Commercial Recoveries Manager – RateSetter

Signing up is easy

KS Vision is free to all Moore Kingston Smith clients. The client services team work alongside your client partner making the process quick and easy.

To request a demo please contact your client partner at Moore Kingston Smith.

CONTACT US

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