

FEE PROTECTION SERVICE

2021/22



PROTECT YOURSELF TODAY

Our fee protection service will meet unwanted and unexpected professional fees in the event HMRC undertakes a compliance check

A check can be much more than just querying a single aspect of your tax return. It could be a review of the whole return and all the records. That might include VAT and PAYE records or even involve an inspection by a team of HMRC officers.

HMRC raise billions of pounds through tax enquiries and accordingly devote significant resource and effort to these activities. Even if no additional tax is assessed, it is not unusual for in-depth tax enquiries to last for well over a year and run up fees of thousands of pounds.

Once an enquiry has successfully concluded no additional tax may be due, but if you don't subscribe to our fee protection service you would still have your professional fees to pay.

Our service means you don't have to worry about these costs.

HOW WE CAN HELP

If you subscribe to our fee protection service, we can help from the moment the enquiry letter arrives.

It will protect you from unwanted professional fees and allow us to:

1. Check HMRC is entitled to investigate the tax return selected and challenge them if not
2. Assist you with PAYE and VAT compliance visits
3. Ensure the tax inspector only asks for relevant information and documents
4. Respond to telephone calls, emails, letters, compliance fact sheets and notices issued by HMRC
5. Provide supporting information from our files relating to when your accounts were drawn up
6. Prepare for and attend face to face meetings with the tax inspector
7. Argue any complex or technical tax cases raised during the enquiry
8. Handle any settlement negotiations all the way through to a successful conclusion.

Full details of what is covered and our terms and conditions are given in the [service summary](#).



RENEWING OR SIGNING UP FOR OUR FEE PROTECTION SERVICE

What is covered?

Our fee protection service means you will not have to pay our fees incurred in dealing with an HMRC enquiry into a tax return we have prepared on your behalf.

How much does it cost?

Our fee protection service is billed annually in advance and you are protected for the year (or part thereof) to 31 May 2022. There are different costs depending on whether you are protecting a company, individual or other taxpayer.

Companies and Partnerships with turnover in excess of £10 million

£864.00 including VAT

This option also includes protection for all of the director or partner's (and spouse's) personal self-assessment returns. Individual protection is on the basis that we have prepared the relevant self-assessment return, and that the individual does not have gross property rental income in excess of £50,000 or separate self-employed income in excess of £15,000.

Limited Companies and Partnerships

£504.00 including VAT

This option also includes protection for all of the director or partner's (and spouse's) personal self-assessment returns. Individual protection is on the basis that we have prepared the relevant self-assessment return, and that the individual does not have gross property rental income in excess of £50,000 or self-employed income in excess of £15,000.

Sole Traders and Charities

£396.00 including VAT

This option is for Charities or for Sole Traders. Sole Trader for this option means any client with gross property rental in excess of £50,000 or self-employed income (which is not protected through a separately protected partnership) in excess of £15,000.

Private Clients and Non-trading Trusts

£180.00 including VAT

This option is for Private Clients and Trusts who do not have gross property rental income in excess of £50,000 or self-employed income in excess of £15,000.

The VAT element of our fee is recoverable for VAT registered entities, individuals and trusts in accordance with their specific VAT profile.

COST DEPENDENT ON MONTH OF SIGN-UP

Clients joining for the declaration period as shown below	No. of months	Companies and Partnerships Turnover >£10m	Companies and Partnerships	Sole Traders, Charities and Trading Trusts	Private Clients and Non-trading Trusts
01.06.2021 - 30.06.2021	12	£864	£504	£396	£180
01.07.2021 - 31.07.2021	11	£792	£462	£363	£165
01.08.2021 - 31.08.2021	10	£720	£420	£330	£150
01.09.2021 - 30.09.2021	9	£648	£378	£297	£135
01.10.2021 - 31.10.2021	8	£576	£336	£264	£120
01.11.2021 - 30.11.2021	7	£504	£294	£231	£105
01.12.2021 - 31.12.2021	6	£432	£252	£198	£90
01.01.2022 - 31.01.2022	5	£360	£210	£165	£75
01.02.2022 - 28.02.2022	4	£288	£168	£132	£60
01.03.2022 - 31.03.2022	3	£216	£126	£99	£45
01.04.2022 - 30.04.2022	2	£144	£84	£66	£30
01.05.2022 - 31.05.2022	1	£72	£42	£33	£15

All figures VAT inclusive.

HOW DO I PURCHASE YOUR FEE PROTECTION SERVICE

Simply email our specialist tax investigations and dispute team at feeprotectionservice@mks.co.uk or your usual Moore Kingston Smith contact and provide the following information:

- Confirm you wish to purchase this service
- Confirm the category or categories of service you wish to purchase
- Confirm the name of the individual(s), company(ies), etc you wish to be protected

You will be sent an invoice by return email and the service will be activated and effective from 1 June 2021 or when we receive your email, if later.

This is subject to the invoice we send being settled within 30 days of receipt.

To find out more please visit:

www.mks.co.uk/services/advisory/fee-protection

If you have any questions regarding our service, payment or a related tax matter please call 020 7566 3608 and quote 'fee protection'.

ABOUT US

Moore Kingston Smith has been helping clients build their business for more than 90 years. As chartered accountants and business advisers, we work with clients to understand their potential and ambitions, and provide all the information and support they need to achieve them.

Most of our commercial client businesses are managed by the people who own them. We have over 60 partners and more than 500 professional staff focused in and around the London/South East region, where our commitment to the more entrepreneurial types of business has created long-lasting successes.

Moore Kingston Smith is part of the Moore UK and International networks, making us the go-to London-based firm of a professional network covering over 600 locations in 112 countries. Currently ranked 9th in the UK, the Moore UK network is part of Moore Global Network, one of the world's leading global accounting and consultancy networks, incorporating over 260 firms worldwide with combined fees in excess of US\$ 3.06 billion and more than 30,000 people.

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www.mks.co.uk

Please note that our fee protection service may be restricted where we also provide a client with statutory audit services. Under ethical standards we are not able to adopt an advocacy position on behalf of an audit client with HMRC or any other regulatory authority. Most HMRC enquiries do not progress to a point where we need to adopt an advocacy position, but in the event we believe this is likely we will contact you to discuss. If we cannot act / continue to act for you because of this ethical restriction we may need to refer you to an alternative adviser of similar standing to Moore Kingston Smith. The benefit of our Fee Protection Service will continue with any alternative adviser in that you will not be charged fees for their services provided these remain within the terms of the [service summary](#).