



INDO - UK PATRIKA

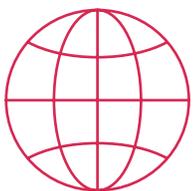
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Welcome to our Summer 2021 edition of Indo-UK Patrika, an informative newsletter keeping you up to date on recent changes and topics of interest affecting those doing business in both the UK and India.

In this edition, we interview Alok Singh, Founder & Director of India-based global services company SNVA Ventures and discuss his experience of successfully growing a business in the UK. Our India Group Partner Ian Matthews provides an update on the latest Department for International Trade (DIT) figures revealing that India has remained the second largest investor in the UK. The latest report from our Corporate Finance team reveals that Q2 has been extremely busy with growth capital activity soaring to well above pre-pandemic levels.

Despite the pandemic, the UK-India business corridor remains active, and we continue to support businesses through these challenging times. With the recent news that India is being moved from high alert 'red list' to medium risk 'amber list' when travelling to the UK, the movement of people from India is becoming easier and we hope this is a positive move for many businesses.





INDIA REMAINS SECOND LARGEST INVESTOR IN THE UK

By Ian Matthews, Partner, Moore Kingston Smith

India is now the second largest investor in the UK, as revealed in the UK's Department for International Trade Annual Foreign Direct Investment (FDI) figures in early July.

While the US retains the top spot, India is consistently high in the rankings, and this is the fourth time in the last five years it has been in the top three investors. India invests more into the UK than it does into the whole EU. This is evidence that Indian businesses continue to recognise the UK as great opportunity for them to expand and grow their business.

There were 99 Indian sourced FDI projects that successfully landed in the UK during financial year 2020-21, which include new investments, mergers & acquisitions, and expansions. India's overall interest in and contribution to the UK is considerable.

There are approximately 850 Indian owned companies in the UK employing around 116,000 people. Although the spread of investment across the UK is good, London and the surrounding Southeast continue to receive the lion's share as Europe's financial capital.

Indian business interests are wide ranging but there has been significant investment in the UK's digital sector over the years with 30,000 people employed in the industry. This accounts for 38% of all Indian investment in the UK, including household names such as Infosys, Wipro and Tata Consultancy.

The relationship is not all one way, as the UK is the largest G20 investor in India and third overall since 2010. There are over 400 UK companies in India employing over 422,000 people, further supporting the strong and important relationship between the UK and India.

Moore Kingston Smith's India Group is proud to work with around 30% of all India businesses operating in the UK and are in discussion with many looking to set up in the coming year. Despite the pandemic, we are pleased to see that India has remained high on this year's UK FDI rankings and are hopeful this continues.

If you would like to speak to one of our India Group about setting up in the UK, please [contact us](#)



INDIA GROUP Q&A WITH SNVA VENTURES ON THEIR UK EXPANSION

Watch our India Group Chief Inward Investment Officer Bharat Rampal interview Alok Singh, Founder & Director of India-based global services company SNVA Ventures. Now spanning 60 countries across the world SNVA Ventures covers sectors including IT, Fashion, Education, Media, and Travel. Alok shares insights on the global expansion of SNVA Ventures and their experience of successfully entering and growing in the UK.



SNVA ventures chose to expand to the UK as they recognised it as a key market that shares many similar characteristics to doing business in India. Language capabilities and business culture made the move seamless. They were also drawn to the UK's vibrant growing tech hub and the opportunities they were exposed to through support from both the UK government and professional services firms.

"The support from Moore Kingston Smith's India Group allowed us to set up and grow our business much faster in the UK. They worked closely with us to explore all possible business opportunities." Alok Singh, Founder & Director, SNVA Ventures.

FULL STEAM AHEAD FOR THE UK GROWTH CAPITAL MARKET – Q2 2021 GROWTH CAPITAL UPDATE

Growth Capital Update – a review of Q2 2021

Q2 2021 has been extremely busy with activity soaring to well above pre-pandemic levels. The number of deals completed rose by 42% compared to last quarter, with a 29% increase in the overall amount of growth capital raised. Unsurprisingly, tech continues to be the most attractive sector for investment, with healthcare overtaking B2C in popularity. Investor appetite is high; provided the UK economy stays strong in the face of any further obstacles presented by Coronavirus, we expect to see competition take off in the bid to back ambitious, fast-growing businesses.

If you're currently seeking growth capital in the UK or are interested in hearing more about how we might be able to assist you in working towards a future fundraise, please contact us.

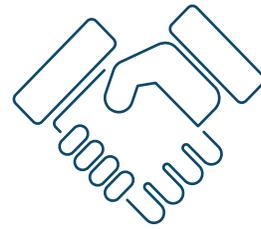
Read the full [report](#)



MAYOR OF LONDON'S INTERNATIONAL BUSINESS PROGRAMME PARTNERSHIP

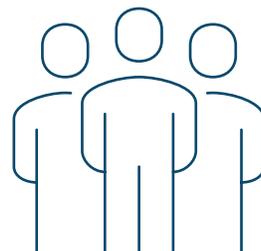
London & Partners' Mayor's International Business Programme (MIBP) and Moore Kingston Smith have joined a strategic partnership to help London-based scaleups achieve their international growth ambitions.

We will be supporting companies on the programme to realise their potential and expand to key overseas markets including India.



CONFIDENCE IN UK-INDIA BUSINESS RELATIONS

Next month we will be running a survey to monitor the current levels of confidence in UK-India business relations in collaboration with the Confederation of Indian Industry. Look out for our email as we are interested in your views and will be sharing the outcomes with all participants in our next UK-India investment report.



INDIA GROUP

Our firm's close relationship with India started over two decades ago, when we began advising one of India's leading commercial enterprises doing business in the UK. Building on that success, our India Group today advises and assists many Indian businesses on their international operations, such as compliance services and business structures, taxation issues and corporate finance matters.



CONTACT US



Ian Matthews
Partner
imatthews@mks.co.uk
t: +44 (0)1737 781547



Parveen Chadda
Partner
pchadda@mks.co.uk
t: +44 (0)1737 779000



Vijay Tanna
Partner
vtanna@mks.co.uk
t: +44 (0)20 8848 5521



Tim Stovold
Partner
tstovold@mks.co.uk
t: +44 (0)20 7566 3814



Bharat Rampal
Chief Inward Investment
Officer
brampal@mks.co.uk
t: +91 991 0900578



Kishore Achary
Assistant Vice President – BD
kachary@mks.co.uk
t: +91 981 9810907



Sian Rudling
International BD Executive
srudling@mks.co.uk
t: +44 20 7566 3814

Join us on LinkedIn

@MKS_India_Group

MOORE Kingston Smith

www.mks.co.uk